

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET
Bella Grand Condominium Association
As of June 2024

Q: What are my voting rights in the condominium association?

A: There is (1) vote for each condominium unit.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: There are restrictions regarding alteration and repair of a unit, the keeping of pets in a unit and parking. The restrictions are set forth in Article 11 of the Prospectus, Article 13 and 23 of the Declaration and in the Rules and Regulations.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: All leases shall be deemed to include a clause requiring the tenant to comply with all terms and conditions of the Condominium Documents. The restrictions are set forth in Article XV of the Declaration of Condominium (Schedule 1).

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: Assessments are levied and due monthly. The monthly assessment for Unit type "A" and Unit type "B" (2 bedrooms, 2 bathrooms) is \$425.00 per month.

Q: Do I have to be a member of any other association? If so, what is the name of the association and what are my voting rights in the association? How much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXIBITS HERETO, THE CONTRACT FOR PURCHASE AND SALE, AND THE CONDOMINIUM DOCUMENTS.